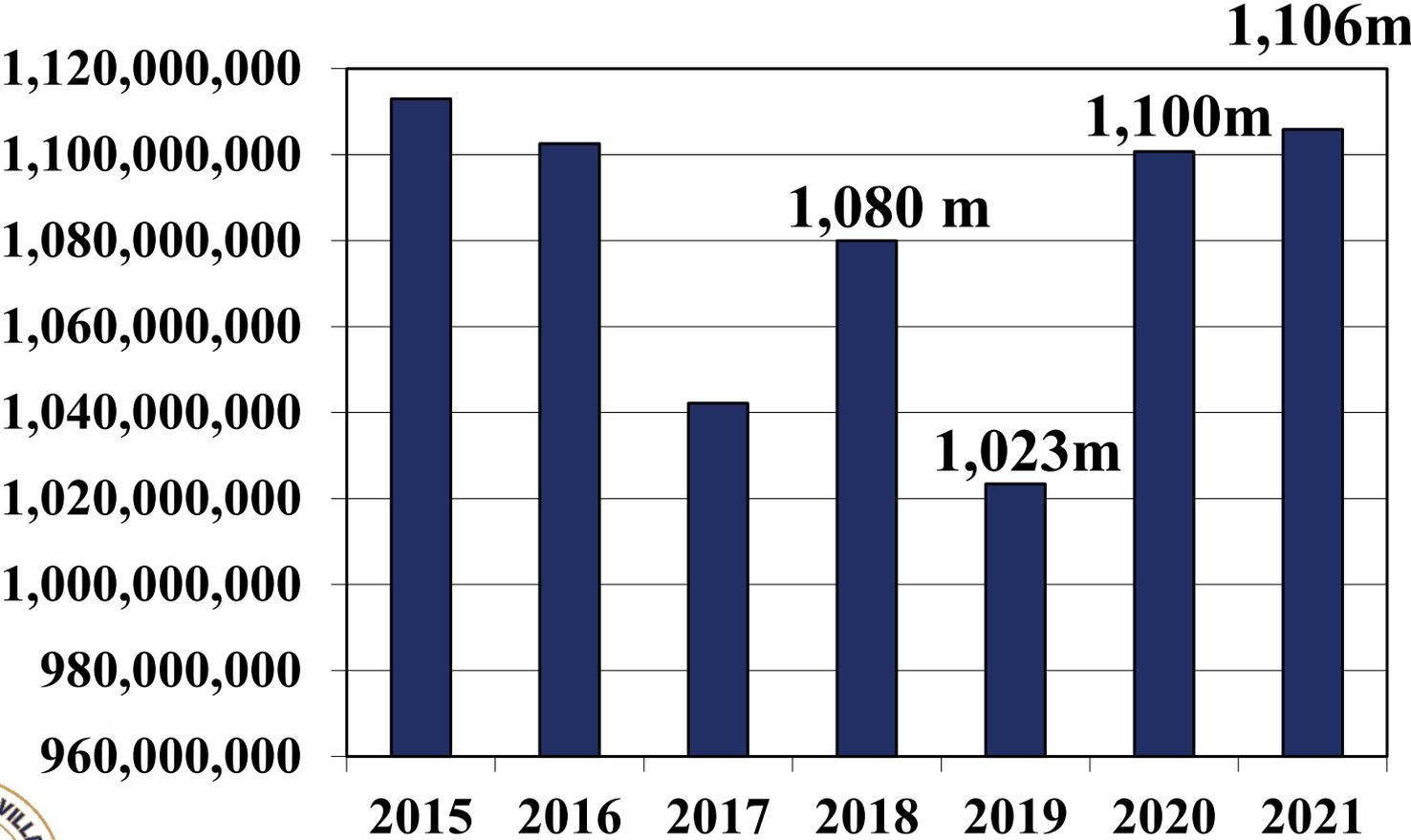


**City of Jersey Village
Property Tax Rate
Fiscal Year 2021-2022**



Property Values



Historical Assessed Valuation

2015	1,113.0
2016	1,103.0
2017	1,042.0
2018	1,080.0
2019	1,023.0
2020	1,100.0
2021	1,106.0



Tax Rates

■ Current	0.723466
■ No New Revenue	0.691336
■ Voter-Approval	0.888379
■ De Minimis	0.743566
■ Historical	0.7425



No New Revenue Rate

The no-new-revenue tax rate is generally equal to the last year's taxes divided by the current taxable value of properties that were also on the tax roll the previous year.



Voter-Approval Tax Rate

The voter-approval tax rate provides cities and counties with about the same amount of tax revenue it spent the previous year for day-to-day operations plus an extra three and a half percent for operations and sufficient funds to pay debts in the coming year.



Property Tax Rate (per \$100)

	2020-2021	Voter Approval Rate	Historical Rate
Debt Service	0.132072	0.131562	0.131562
Operations & Maintenance	0.591394	0.756817	0.610938
TOTAL	0.72346	0.888379	0.7425



Property Tax Revenue

	2020-2021	Voter Approval Rate	Historical Rate
Debt Service	1.453m	1.455m	1.455m
Operations & Maintenance	6.509m	8.370m	6.756m
TOTAL	7.962m	9.825m	8.211m



Definitions

- Operations & Maintenance Rate:
Salaries, Supplies, Day to Day Operations
- Debt Service:
Interest and Principal on bonds and other debt
secured by Property Tax

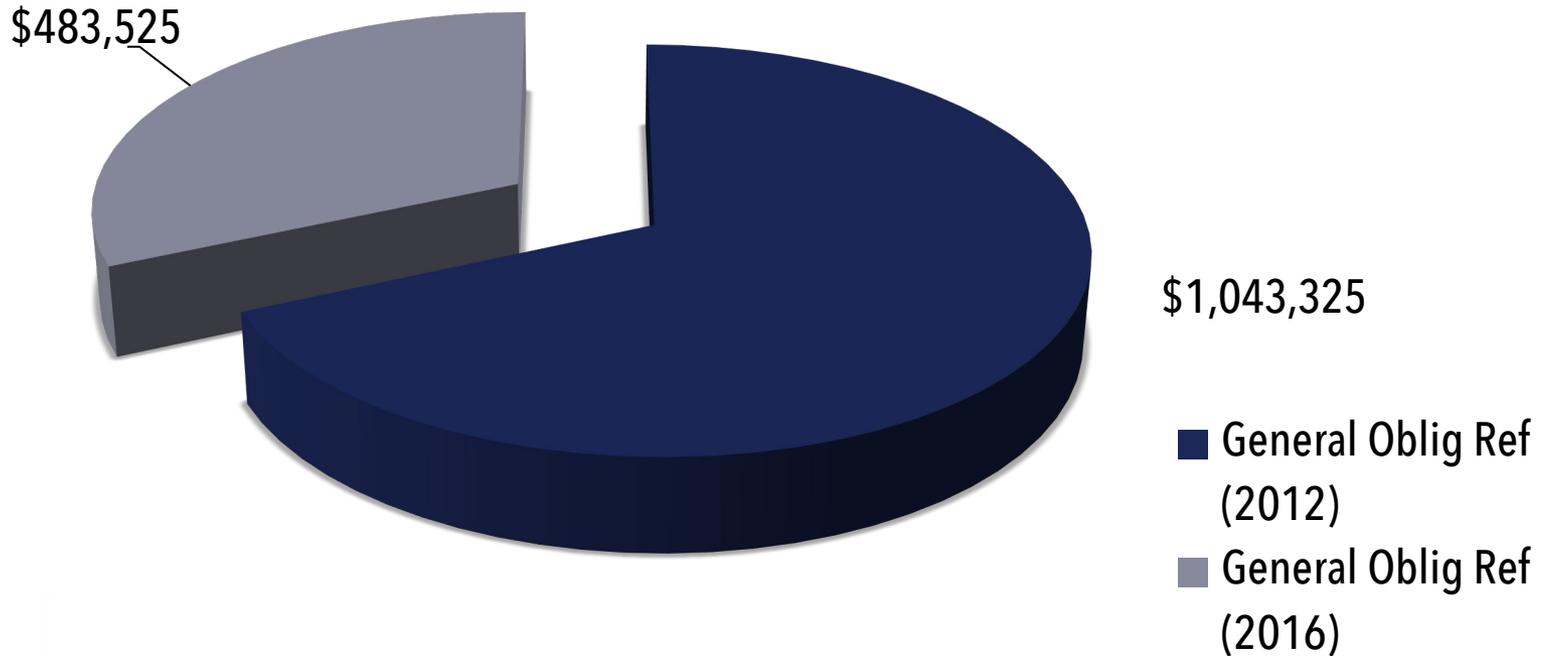


Historical Tax Rate

2014	.74250
2015	.74250
2016	.74250
2017	.74250
2018	.74250
2019	.74250
2020	.723466



FY 21-22 Debt Service Payments



TOTAL DEBT SERVICE

